Certified Management Accountants

Digest

CMA Canada (Saskatchewan)

CMA Saskatchewan - Celebrating a 60 year history

#202 - 1900 Albert Street, Regina, SK S4P 4K8 • 359-6461 or 1-800-667-3535

Spring 2008

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Visit the CMA Canada (Saskatchewan) Website at

www.cma-saskatchewan.com

Want to Know More?

Please contact Myrna Buttner, Digest Editor, at (306) 757-9452 or 1-800-667-3535 or email mbuttner@cma-canada.org

CMA Canada (Saskatchewan) is celebrating

60 YEARS

1948 2008

Happy anniversary to the Society and all its members!

CMA Provincial Conference 2008

CMA Canada (Saskatchewan) would like to invite you to its Provincial Conference, to be held on Wednesday, June 11 (evening) and Thursday, June 12, at the Delta Regina Hotel. The conference program agenda will be as follows:

Wednesday, June 11, 2008

REGISTRATION AND RECEPTION

Delta Regina Hotel
1919 Saskatchewan Drive, Regina
Trentino Room
7:00 p.m. to 10:00 p.m.
Register and enjoy good food, good music and networking!

CMAs that attend the full conference will earn 8 CPLD credits.

CONFERENCE REGISTRATION INFORMATION

Conference registration forms have been emailed to the members. To download a registration form, please visit www.cma-saskatchewan.com and click on "Provincial Conference."

Conference Registration Fees

Before May 1, 2008	CMAs	$400
	Students	$300
	Non-members	$450
After May 1, 2008	CMAs	$500
	Students	$400
	Non-members	$550

Group Discount: Six for the price of 5, all registered at the same time.

Last day to register will be Monday, June 2, 2008.

Cancellation and Refund Policy:

Cancellations will be accepted until June 2, 2008, for a refund. No refunds after June 2, however, substitutions are welcome.

Thursday, June 12, 2008

CONFERENCE PROGRAM

8:30 a.m. **Opening Remarks**
Master of Ceremonies:
Ian Rea, CMA, FCMA

8:45 a.m. **Session 1**
Kyle MacDonald
The Red Paper Clip Story

10:00 a.m. **Session 2**
Labor Issues in Saskatchewan
Moderator: Clare Isman, CMA, FCMA
Panel: Peggie Koenig, CHRP, CMC
Raman Visvanathan, CMA
Elaine Burnett, CIC

11:15 a.m. **Session 3**
Rick Monk, CMA, FCMA, Chair
CMA Canada Board of Directors
CMA Canada Update

12 Noon **Session 4 (Lunch)**
Pat Fiacco, Mayor of Regina
Leadership

Concurrent Sessions

1:15 p.m. 5A - Robert Anderson, CMA, PhD
Professor, University of Regina
Innovation and Entrepreneurship

1:15 p.m. 5B - Kim Stewart-Mikituk, Cst.
RCMP Commercial Crime Unit
Technological Crime

2:30 p.m. 6A - Laurie Hudema, CA
Senior Manager in Tax, Virtus Group
Tax Update

2:30 p.m. 6B - Wally Lockhart, CMA, PhD
Assistant Professor, University of Regina
Strategic Performance Management in the Public Sector

3:45 p.m. **Session 7**
Catriona Le May Doan
Olympic Gold Medalist
Motivational Speaker

5:00 p.m. **Closing Remarks**

Betty Hoffart, CMA, FCMA
CEO, CMA Saskatchewan

Chief Executive Officer's Report

In the last issue of the Digest, I talked about how times have changed since March 1948 when The Society of Industrial and Cost Accountants of Saskatchewan came into being. As we celebrate 60 years in Saskatchewan, we look back on our accomplishments and have much to be proud of in this, our 60th year. From 2,263 members in 1948, CMA Canada has grown to over 40,000 strategic management accountants in 2008. In Saskatchewan, we've grown from our 39 Charter members to over 1,500 members (and what about all those members who received their CMA in Saskatchewan and moved to Alberta?).

Our designation has changed from RIA to CMA (and there are still a number of us who had both designations). In the early days, students took a number of individual classes, passed an exam for each class, completed their practical experience, and applied for membership as an RIA. We moved to the Final Accreditation Exams (FAEs) at the completion of the syllabus classes, before someone was granted the designation. In 1991 we added a CMA Professional Program, where students participated in weekend sessions, learning more about various topics, and discussing how they apply these topics in their work-life. We moved to a Strategic Leadership Program (SLP) in 2000, where Candidates who have completed the syllabus coverage and passed the Entrance Exam read about various strategic management accounting concepts, discuss those concepts with their peers, and provide reports identifying how those concepts can be applied or implemented within their companies. The SLP has recently undergone a "renewal" and our current Candidates are participating in the renewed program.

From an organization that was managed by volunteers, to a staff of one part-time person to a full-time staff of 7, the Society has evolved to where it is today. In 1948, I doubt that we did much marketing or promotion of the designation — we let people know who we were, and they came! Our governance processes have also evolved over the past 60 years, and now, rather than having volunteers responsible for day-to-day activities, the CEO and staff are held accountable for achieving the strategic direction set by Provincial Council.

Today, we operate in a much more competitive environment, and we can't afford **not** to promote the benefits of our designation! That's why you see ads promoting CMA in magazines and on television. This fall, CMA Canada will be introducing a new campaign, taking the "Accountants/ Certified Management Accountants" ads to the next level. Watch your email and our website for more news of this brand campaign in the coming months.

To celebrate our 60th Anniversary, we will be presenting long-service pins to our members who have 25, 30, 35, 40 and 45 years as a CMA (all of these members were previously RIAs). We are planning events throughout the province in May and June where members will have the opportunity to celebrate with these long-time members. Information on these events was sent to members, and the schedule is on Page 5. Our provincial conference, to be held on June 12 in Regina, will also be an opportunity to celebrate our 60th Anniversary (see the conference program on Page 2).

It's an exciting time in the history of the Society, and I look forward to the future. You can help us achieve our strategic goals, by becoming an Ambassador for the Society. You can identify prospective members or you can provide presentations to students at your local high school on the CMA designation and the benefits of having a CMA. I invite you to become an Ambassador for the CMA brand. Call me at 757-9428 (toll free 1-800-667-3535) or send an email to bhoffart@cma-canada.org and we'll provide you with the "tools" you need to be an Ambassador. This is your Society and we need your help to ensure our future.

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948 - 2008

CALL FOR NOMINATIONS
2008 ~ 2009
To All Certified Members:

Under the bylaws of The Society of Management Accountants of Saskatchewan, it is required each year to call for nominations for four (4) Council members to serve for a two-year term. If more than four nominations are received, there will be an election, which will determine the successful nominees. If an election is required, a mail-in ballot will be provided.

Certified members are invited to submit nominations for Provincial Council for 2008-2009 as per the bylaws. **The deadline for submission of nomination papers is April 15, 2008**. Nomination papers may be obtained from the CMA office at #202-1900 Albert Street, Regina, SK, S4P 4K8. You may also e-mail your request to **mbuttner@cma-canada.org**

CMA Provincial Council Meeting January 25 and 26, 2008, in Regina

Meeting agenda items included:

- Discussion regarding the Performance Management system
- Approval of Capital Budget for Leasehold Improvement costs
- Approval of Financial Policies for Refunds and Petty Cash
- Approval of the President and First Vice President for 2008-09
- Education session on Risk Management

Council Planning Session held on January 26:

- Defined Council Priorities for the next year, which is input to CEO in development of the Business Plan, Budget and Balanced Scorecard targets
- Review of Governance processes

The next Council meeting will be a conference call in May.

CMA Canada Mission

CMA drives value creation by developing professionals and resources to lead the advancement and integration of strategy, accounting and management.

CMA SASKATCHEWAN MEMBER ANNIVERSARY PIN TOUR

Officers of the Society will be travelling around the province in May and June to host events to meet with members and to present Anniversary Pins to members celebrating 25 years of membership or more. Invitations are being sent with a reply form. For information contact Louise Durnford at the CMA office at ldurnford@cma-canada.org. Below is the schedule of events:

DATE	LOCATION	HOTEL	ROOM	EVENT	TIME
May 26, 2008	Saskatoon	Hilton Garden Inn	South-Centre	Lunch	Noon
May 26, 2008	North Battleford	Chapel Gallery		Dinner	5:30 PM
May 27, 2008	Kindersley	Kindersley Inn	Room 115	Lunch	Noon
May 27, 2008	Saskatoon	Hilton Garden Inn	Estevan	Reception	5:00 PM
May 28, 2008	Regina	Hotel Saskatchewan Radisson Plaza	Regency	Reception	5:00 PM
May 29, 2008	Weyburn	Weyburn Inn		Lunch	Noon
June 2, 2008	Regina	Hotel Saskatchewan Radisson Plaza	Regency	Lunch	Noon
June 3, 2008	Moose Jaw	Temple Gardens Mineral Spa	Salon B	Lunch	Noon
June 3, 2008	Swift Current	Days Inn		Dinner	5:30 PM
June 5, 2008	Yorkton	Gallagher Centre		Lunch	Noon
June 16, 2008	Saskatoon	Sheraton Cavalier Hotel	Top of the Inn	Lunch	Noon
June 16, 2008	Prince Albert	Prince Albert Inn	Maple Leaf	Dinner	5:30 PM
June 17, 2008	Melfort	Travelodge		Lunch	Noon
June 17, 2008	Saskatoon	Sheraton Cavalier Hotel	Top of the Inn	Reception	5:00 PM
June 19, 2008	Estevan	Days Inn	Fireside	Lunch	Noon
June 23, 2008	Regina	Hotel Saskatchewan Radisson Plaza	Regency	Lunch	Noon

Congratulations to all the CMAs receiving membership anniversary pins!

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948-2008

Risk Management for Business Owners

By Derrick Leue
CMA Program Manager, PROLINK Insurance Group

Risk management is not simply reserved for multi-billion dollar organizations. Whether or not you are a sole proprietor or a partner in a firm, as a business owner you need to employ a risk management strategy to avoid serious financial loss.

The PROLINK Insurance Group ('PROLINK') has now been managing The Society of Management Accountants' Liability Insurance Program across Canada for three years. Our firm has made member education and awareness a critical component of the CMA Liability Insurance Program. PROLINK serves thousands of professional business owners through the more than 40 Insurance Programs we manage for Professional Associations. Over the last 25 years we have discovered that the majority of professional business owners do not have a formalized risk management strategy. Liability insurance then becomes critical because it is often the only form of risk management in place to protect business owners.

There are two types of liability insurance that business owners should consider:

Professional Liability (known as Errors & Omissions or "E&O")

E&O covers mistakes, negligent and wrongful acts committed while rendering professional activities within the scope of your profession. It is important that your insurer understands the scope of your professional services because many CMAs will be involved in auditing, accounting, taxation, management consulting, information technology and many other services.

Commercial General Liability ('CGL')

CGL protects you in situations involving bodily injury, property damage or personal injury (i.e., libel and slander) sustained by a third party. Professional business owners typically have a lower exposure to CGL related claims (unless you are involved in building or designing products or structures). If you own or lease office space then it is critical that you maintain CGL because the bodily injury sustained by a third party on your premises is always a possibility.

How Does E&O Protect You?

CMAs in Public Practice are required to maintain Professional Liability insurance. This is important given the hundreds of claims filed against accountants in Canada each year. CMAs that are not registered in public practice, but continue to deliver accounting, taxation, management consulting or IT services, should maintain E&O Liability insurance. Canadian society is becoming much more litigious and plaintiff lawyers are very aggressive. Your clients and their lawyers know that the courts continue to raise the "professional bar" and hold you to a higher duty of care. E&O insurance will protect you from both frivolous claims and those with merit. You have a duty to defend yourself if you are served with a claim/lawsuit. Legal defense costs will quickly reach thousands of dollars even if you are not liable.

E&O Liability insurers provide you with experienced legal defense and cover the claims costs incurred (lawyers, adjusters, experts, etc.). If you are held liable, then the insurer will pay the damages on your behalf (up to the limit of insurance available under the policy).

The CMA Insurance Program

Saskatchewan members in public practice are aware of the Professional Liability insurance program that is available through PROLINK. Self-employed Saskatchewan CMAs (not in public practice) may not be aware that they may be eligible for this valuable insurance program. We welcome CMAs to contact us to learn more about the program and the liability insurance options that are available to protect their businesses and their clients.

The CMA Insurance Program is extremely valuable when compared to what is available in the general marketplace. Here is a brief overview on some of the coverage highlights:

Extended Reporting Period ('ERP') Coverage:

Insured members who voluntarily cease to perform professional activities (e.g., retire, start working for corporation, or pass away) are eligible for additional coverage at no cost (known as the ERP), with respect to any claims made during the ERP (i.e., 2008 or beyond). This coverage usually costs 80-90% of the final premium you would have paid in 2007.

Legal Defense Costs Do Not Reduce the Amount of Insurance Available to Pay Damages:

Most E&O Liability policies offer one limit of insurance (i.e., $1,000,000 per loss) to cover both the legal defense costs incurred and the damages paid to "injured" third parties. The E&O policy available to CMAs is unique because the legal defense costs do not reduce the limit of insurance. This ensures that you always have at least $1,000,000 available to pay the damages.

Directors & Officers Liability Insurance:

The policy will pay up to $100,000 per policy term for damages the CMA is legally obligated to pay because of an error, omission or negligent act by the CMA in their duties as a Director or Officer of any outside non-profit organization. We realize that many CMAs volunteer on non-profit boards. Your expertise is always in demand with non-profits. Your personal assets should not be exposed through your volunteer work.

Upcoming Seminar

The PROLINK Insurance Group will be providing a free risk management seminar in Saskatoon in May 2008. Please stay tuned for more information on the exact time and location from your Society. We hope to see many of you at this event.

Contact the PROLINK Insurance Group to learn more:
CMA Program Manager: Derrick Leue
Phone: 800-663-6828
Email: DERRICKL@LMS.CA

DID YOU KNOW?

60 Facts About CMA Saskatchewan Over 60 Years

1. There were 39 Charter members at the time the Society incorporated in 1948
2. Back then our name was The Society of Industrial and Cost Accountants of Saskatchewan
3. The first provincial officers were Mr. A. Stewart (Chairman) and Mr. I. VanIderstine (Secretary)
4. In 1985, the name was changed to The Society of Management Accountants of Saskatchewan
5. The CMA Regina office acquired its first computer system in 1983
6. Before the CMA office moved to 1900 Albert Street, they were located at 2001 Cornwall Street
7. Number of CMA Saskatchewan Executive Directors/CEOs - 7
8. Number of actual CMA certificates issued in Saskatchewan - 2,133
9. Number of Saskatchewan members named Fellows - 41
10. Your current provincial Council consists of 15 members
11. The deadline to submit Council nominations in Saskatchewan is April 15
12. The Executive Committee consists of a President, two Vice Presidents and the CEO/Secretary
13. Number of CMA provincial presidents in Saskatchewan to date - 51
14. The name of our first provincial president was Mr. A. Stewart, who served for 2 years
15. Our provincial presidents serve on national committees
16. Our current provincial president is Karen Bittner, CMA, FCMA
17. The AGM 2008 will be held in Saskatoon, on August 22
18. Number of Saskatchewan members who have served as National Presidents - 3
19. CMA Saskatchewan hosted 3 of the CMA National Conferences in 1965, 1975 and 1987
20. Our first provincial conference was held in Waskesiu in June of 1991
21. Our 2008 provincial conference will be held in Regina on June 11 and 12
22. First year in which the FAEs were offered - 1984
23. First year in which the Professional Program was offered - 1991
24. First year in which the Strategic Leadership Program was offered - 2000
25. Both Saskatchewan universities are accredited by CMA Canada
26. The CMA Entrance Exam is offered in Saskatchewan twice per year
27. CMA Saskatchewan offers Entrance Exam Prep Sessions in the Spring
28. CMA Saskatchewan now offers the CMA Executive Program
29. CMA Gold Medals are awarded at Convocation for the highest mark in the SLP and in the Entrance Exam
30. The SLP Team Achievement Award is given to the group with the highest mark in the board report
31. The largest graduating class in Saskatchewan was in 2003 with 123 new CMAs
32. Number of CMA graduates in 2007 - 36
33. New Graduates are exempted from earning CPLD credits for the year after they graduated
34. Number of CPLD credits required to be earned in one year by CMAs - 30 minimum
35. Number of CMA office staff members at present - 7
36. Name of last Saskatchewan member to be on the cover of the CMA Management magazine - Zane Hansen, CMA
37. Number of Honorary CMAs in Saskatchewan - 4
38. CMA Saskatchewan publishes a quarterly newsletter called the CMA Digest
39. The provincial website address is www.cma-saskatchewan.com
40. The Society promotes the designation by advertising in public transit buses, bus shelters and the airport
41. The Society's year-end is June 30
42. Membership dues are payable on July 1 every year
43. A Dues Waiver Policy is available for Certified members
44. A Member Services Survey is conducted by email annually
45. A Member Salary Survey is conducted every two years
46. Members in public practice are now required to pay an annual fee
47. The National Public Accounting Standard will be implemented in Saskatchewan in the next year
48. CMA Saskatchewan offers scholarships to four university students every year
49. CMA Saskatchewan participates in career fairs around the province
50. CMA Saskatchewan is currently the sole sponsor of the U of R Business Dinner
51. CMA Ambassadors promote the designation at high schools
52. The provincial Society sponsors the Accounting Clubs at both universities
53. CMA Saskatchewan is one of the sponsors of the SIAST Business and Industry Banquet
54. In Saskatchewan, 8 companies have been awarded the CMA Canada Corporate Award
55. The Regina office circulates job opportunities to members at no charge to employers
56. CMA Regina office staff are available on university campuses on a regular basis
57. A CMA Regina Golf Tournament is organized annually in May or June
58. The CMA office hosts a Member Open House before Christmas
59. CMA Saskatchewan hosts university and employer luncheons every year
60. CMA Saskatchewan is celebrating its 60th Anniversary in 2008

Bob Cochran, CMA, FCMA
Director of Accreditation and Development

Ethics and You

This Issue's Scenario:

You and your co-worker, Jamie, have been taking night classes as part of your studies to obtain an MBA. These courses are eligible for tuition deduction on your income tax return. Your employer has been paying the cost of your tuition and books. Although your employer has not included these costs on your T-4, you have always declared the income and deducted the amount as tuition on your income tax return.

You and Jamie are having a conversation over coffee one morning. Like many conversations this time of year, the subject of income tax comes up. You would really like to pay less tax. Jamie asks about the tuition deduction, and you say it really does not count since you add the same amount as income. Jamie indicates it is not necessary to report as income the amount your employer paid for your tuition and books since you did not receive an information slip. Jamie goes on to say that the employer has already determined the payment made for your tuition and books is not income to you. Both of you have been taking classes together for three years. Jamie has never reported the payment for tuition and books as income but has claimed the deduction for tuition. You have declared the income and feel you have been following the law. You are concerned Jamie has not and does not share your method of dealing with this payment. You do not wish to jeopardize your relationship with Jamie. You have been good friends since you started working together three years ago and have recently started dating. Do you accept Jamie's advice? You value your relationship with Jamie and hope it will grow. What do you say to Jamie? What words would you use?

Last Issue's Scenario:

In the year since you were appointed as Sales Manager, your department's revenue has more than tripled. But many of your sales reps have boasted of practices such as lying and making unrealistic promises to customers, even selling them products they do not need. You know without this practise sales would be much lower. To date, there has been no unfavourable consequences. You and your sales reps have been promised large bonuses for your team's outstanding performance. Do you continue to let your sales reps continue with their current practises?

A big thank you to all who took the time to send in their solution to the last ethics scenario. I would also like to thank the panel of CMAs who have reviewed the submission and provided their recommendation as to which is the best solution.

The winners on the last issue's scenario will each be receiving a copy of "Crisis & Renewal - Meeting the Challenge of Organizational Change."

To submit a solution, or your own ethical situation, please email to bcochran@cma-canada.org or fax to 306-347-8580 or mail to: #202 - 1900 Albert Street, Regina, SK S4P 4K8.

Submission deadline: April 30, 2008.

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948 - 2008

Ethics and You (continued)

The Winner:

The sales manager should not let the sales representatives continue with their current sales practices.

Although there is often some grey area in sales techniques, lying to customers and making false promises is clearly unethical. Selling a customer a product they don't need is not necessarily unethical in itself, as long as the salesperson is not dishonest in the process. Many customer purchases are not made out of necessity; many purchases are "wants" rather than "needs".

The sales manager should also consider customer satisfaction. Although there have not been negative consequences documented thus far, the customers are not necessarily satisfied. Repeat business should always be a priority for a sales company.

First, the sales manager should hold a meeting with sales staff and communicate to them that dishonest sales techniques are not acceptable behaviour for employees. The sales manager should also introduce a code of conduct and/or ethics agreement with the sales staff. It should include guidelines regarding acceptable behaviour, detail the consequences for breaching the code of conduct, and perhaps even a whistleblower line for employees that witness dishonest behaviour.

In order to reinforce acceptable sales practices, the sales manager should increase the scope of the performance measurement system. The company could track the number of repeat customers, perform customer satisfaction surveys, and even post-sale customer follow-up surveys in order to measure customer satisfaction. These results should be incorporated into the performance measurement and rewards systems.

In addition, the sales manager should provide coaching to the sales staff. The company should offer sales training to the employees, in order to teach them more effective and acceptable sales techniques. This will give the sales staff a wider range of sales methods and techniques to use, so they would not need to resort to lying in order to close a sale.

Submitted by: Angela Chobanik, Radell Audette, Misty Forrest, Ken Seiferling and Joran Weber.

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948-2008

CMA Management is a dynamic business magazine designed to help senior management professionals make informed decisions and give them a strategic advantage. Published by CMA Canada, CMA Management is circulated to more than 40,000 CMAs and 10,000 candidates and students. It is also available by subscription.

A Brief History of The Society of Management Accountants of Saskatchewan as it Celebrates 60 Years

In March of 1948, the Provincial Legislature of Saskatchewan passed a bill to incorporate The Society of Industrial and Cost Accountants of Saskatchewan for the Regina-Moose Jaw Chapter. At the time of incorporation, there were 39 charter members - 24 from Regina, 14 from Moose Jaw and 1 from Saskatoon. In the following year, Council members elected a new Executive at the first Annual General Meeting and a chapter was formed in Saskatoon.

During the first two years following the formation of the provincial chapters, meetings were held every month or two, with guest speakers present at each meeting. During the period between 1948 and 1963, student recruitment remained low, often around 50 students for the entire province, and the Moose Jaw Chapter folded due to lack of membership. During this time the business of the Society was conducted by volunteers from the Regina and Saskatoon Chapters. However improvements in the position of the Society occurred when the National Executive Vice-President, Mr. Nelson Allan, visited Saskatchewan and met with representatives from industry and government sectors. This visit, along with hard work from certain provincial members, helped to improve the prominence of the Society.

In the early 1960s a provincial office was set up and a part-time secretary became the first paid employee. However many activities were still done by Society volunteers. Student enrollment increased as well. From 1964 to 1966, student numbers increased to 300. Another highlight for the 1960s was the National Conference held in Regina in 1965. Three hundred people from across Canada attended. Growth continued during the 1970s. By the end of 1979, student membership exceeded 800 and the office staff grew to six paid employees. The National Conference of 1975 was again held in Regina. In the mid 1970s, CMA Canada began the National Distinguished Speaker Program. Our provincial newsletter, the "CMA Digest" - then called "RIA News and Views" - rolled off the presses for the first time in 1976. In May of 1976, the first CMA (then RIA) Scholarship was presented to a graduate from SIAST (then STI). In November of that year, the Society was asked to make a presentation to the College of Commerce, which marked the first time the Society was asked to make a presentation on the RIA program. In 1978, The Society of Industrial Accountants of Saskatchewan officially changed its name to The Society of Management Accountants of Saskatchewan. The change was made to accurately reflect the goals and objectives of the Society and the professional qualifications of its members. In the late 1970's, the responsibility for the day-to-day educational aspects of the program was changed from the national office to the provincial office.

In 1980, CMA scholarships were established with both the University of Saskatchewan and the University of Regina. A new procedure for election of registered members to the Provincial Council was instituted in the fall of 1980, as well as a system of long-range planning. In June of 1984, the Final Accreditation Examinations (FAEs) model was introduced and Saskatchewan was one of the two provinces chosen for the implementation of a pilot project - the FAE Prep Sessions - which proved most encouraging as the pass rate of students who attended was significantly higher than the national pass rate. In 1985, the National Board of Directors approved the new CMA designation, the culmination of a process begun with the Society name change in 1978. In the late 1980's, the focus of the Society shifted from its earlier role as an educational institution to its emerging role as a professional organization.

In the 1990's the Society continued to build and strengthen the CMA image in the business community. The decade began with a mandate to deliver a Provincial Conference and a commitment to implement the CMA Professional Program. In June of 1991, all provinces and territories had candidates writing the first offering of the National Entrance Examination. Also in June, the first provincial conference was held in Waskesiu. With the implementation of the CMA Professional Program, there was a transition to a professionally driven organization and a focus on issues of governance with the Saskatchewan Society. The new governance structures were implemented in 1994/95. Another major milestone for the Society was the national entrance requirement, which was approved in Saskatchewan in 1995/96, to be phased in by 2000.

The CMA Professional Program became the Strategic Leadership Program in 2000, which went through a renewal in 2007. In early 2005, Saskatchewan implemented a mandatory CPLD reporting program for its CMAs. And in 2008, with over 1,500 certified members, the Saskatchewan Society celebrates a 60 year history.

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948 - 2008

CMA News Around Saskatchewan

CMA AMBASSADOR IN ACTION

CMA Saskatchewan wishes to thank **Lyle Bittman, CMA**, from Melfort, for his presentation to students at the Tisdale High School, in January 2008.

GRADUATE TAX CREDIT

CMA graduates, from 2007 on, qualify for the new Graduate Tax Credit. The Advanced Education, Employment and Labor office now requires that individuals apply for the Grad Tax Exemption themselves. If you are eligible to apply please follow these steps:

1. Complete the Graduate Tax Exemption application form, the PDF application form is available in the CMA Saskatchewan website. Please note, the Post-Secondary Information is partially completed; however, for the Program Name you would either have "Strategic Leadership Program" or "Executive CMA Program."
2. Include a photocopy of the letter issued to you from CMA Canada (Saskatchewan) which states your graduation date.
3. Include a photocopy of your program transcripts issued to you upon graduation.
4. Fax the completed package to 306.787.1608 (the fax number shown at the top of the page).

To access information on the government site, please use the following link: http://www.aeel.gov.sk.ca/gte.

CMA REGINA STAFF PRESENT AT UNIVERSITIES

CMA staff visit both campuses on a regular basis to participate in presentations, counsel students, attend career fairs, and host CMA Pop & Pizza Nights. Also, the Society supports both accounting student associations' events and hosts the CMA Employer and University Luncheons.

CMA REGINA GOLF TOURNAMENT

CMA Saskatchewan will be hosting the annual Regina Golf Tournament on Friday, May 30, 2008, at the Tor Hill Golf Course. More information and the registration form will be emailed in April. Mark it on your calendar!

ANNUAL GENERAL MEETING AND LUNCH 2008

CMA Saskatchewan will be holding its 2008 AGM in Saskatoon, on Friday, August 22, 2008. The AGM Meeting and Lunch invitation will be emailed to the membership in July. Plan to attend!

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948 - 2008

CMA Saskatchewan Website

Logon to www.cma-saskatchewan.com to find links to:

- Information on CMA Program
- CPLD opportunities for CMAs
- CMA office Staff Directory
- Important dates
- Provincial Conference

CMA News Around Saskatchewan (continued)

RISK MANAGEMENT PRESENTATIONS HELD IN REGINA AND SASKATOON

Moyez Somani, CMA, FCMA (right) Executive Vice President and CFO, Farm Credit Canada, was our keynote speaker for the presentations. In Regina, the luncheon was on January 23, with 98 in attendance. With him is **Betty Hoffart, CMA, FCMA** (left), CEO, CMA Saskatchewan.

In Saskatoon, the luncheon presentation was held on February 12, at the Sheraton Cavalier, with 43 registrants. Thank you to our speaker **Moyez Somani, CMA, FCMA** (right). With him is **Myrna Buttner (Hon.) CMA** (left) Director of Member Services.

IFRS SEMINARS OFFERED IN SASKATCHEWAN

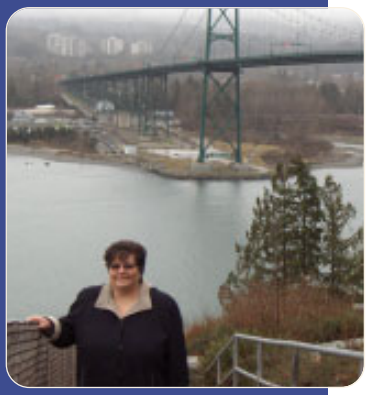
Mike Morley, CPA, was the facilitator for the IFRS seminar held in Regina, on March 25, at the Hotel Saskatchewan, with 101 registrants.

The IFRS seminar was also offered in Saskatoon, on March 26, with 34 registrants, at the Sheraton Cavalier.

SALARY SURVEY 2008

CMA Saskatchewan thanks all the members and candidates who participated in the salary survey this winter. The number of replies exceeded 700, the highest yet. The salary survey report will be available in early May.

CELEBRATING CMA SASKATCHEWAN 60 YEARS 1948 - 2008



Myrna Buttner, (Hon.) CMA
Director of
Member Services

Services for Members

Sharpen your skills

New CMA Canada MAGs

CMA Canada has published the following new Management Accounting Guidelines:

- Outsourcing the Finance and Accounting Functions
- Strategic Management of Information for Boards
- Using Strategy Maps to Drive Performance
- Managing Opportunities and Risks
- Integrating Social and Political Risk into Management Decision Making
- Managing Customer Value
- Evaluating the Effectiveness of Internet Marketing Initiatives

Members can download a free copy of the MAGs at www.cma-canada.org

Upcoming CPLD Opportunities in Saskatchewan

CMA Saskatchewan is offering the following events for members:

May 7 and 8 - CMA Canada's *Strategy Mapping* Seminars in Saskatoon and Regina
June 11 and 12 - Provincial Conference in Regina

Public Accounting Newsletter

CMA Canada recently published the first issue of its new Public Practice Newsletter. This new tool will benefit all members interested in the field. To download a copy, visit www.cma-saskatchewan.com under "I am a CMA" and "Public Practice."

CMA Canada offers Online Courses

The CMA Canada online learning centre delivers what today's professional needs...high impact, low-cost learning for business success. Courses are offered on a continuous basis and you may register at any time. CMA Canada members have access to some online courses free of charge. For more information, visit www.cma-canada.org and click on "Professional Development."

CMA Canada Infocasts

Stay plugged in to what's happening and earn CPLD credits right from your desktop. CMA Canada Infocasts are high-quality 1-2 hour CPLD programs that bring you the latest topics from the profession's leading experts. If you can't make the live Infocast, each Infocast is archived. Visit the CMA Canada website at www.cma-canada.org and click on "Professional Development."

Online Library

The CMA Canada Online Library is a comprehensive collection of articles taken from a variety of internationally recognized publication sources, including CMA Canada's Strategic Management Accounting Practices, Harvard Business Review, and Sloan Management Review. To view the articles, visit www.cma-canada.org under "Member Services."

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Members on the Move

Welcome to ...

Shannon R. Mutschler, CMA, from Alberta

Marsha L. Slowski, CMA, Alberta

Zachery B. Solomon, Candidate, Manitoba

Warren D. St. Laurent, CMA, Alberta

So Long to ...

Morley I. Dyck, Student, to Alberta

Seok Joong Lee, Student, Alberta

Roman S. Martiuk, CMA, Ontario

Brent R. Raddysh, CMA, Alberta

CALENDAR OF EVENTS 2008

April 15	**Deadline for nominations to Council**
May 7	**Strategy Mapping seminar in Saskatoon**
May 8	**Strategy Mapping seminar in Regina**
May 30	**Regina Golf Tournament**
June 11 and 12	**CMA Provincial Conference in Regina**
August 22	**AGM in Saskatoon**

Congratulations To . . .

Krista Daviduik, CMA, on her marriage to Bradley Shotton, in Australia, on February 8, 2008.

Scott Donald, CMA, on his appointment as President and COO at Western Surety Company, on January 1, 2008.

Scott Gregor, CMA, and his wife Noreen, on the birth of their son, Jaden Carl, on October 9, 2007.

Wolfgang Langenbacher, CMA, on his appointment as Senior Policy Advisor, Cabinet Planning, Executive Council, Government of Saskatchewan as of January 8, 2008.

Shelley Markewich, CMA, on her marriage to Curtis Kosior, in Jamaica, on January 9, 2008.

Alison McKay, CMA, on her new job as Operations Manager, Saskatchewan Healthcare Employees' Pension Plan, on February 29, 2008.

Kelly Smith, CMA, on receiving her Chartered Business Valuator (CBV) designation, on January 8, 2008.

Fred Titanich, CMA, on his appointment as 2008 Regina and District Chamber of Commerce President, on January 1, 2008.

Jim Zatulsky, CMA, on completing the Las Vegas Marathon in 5 hours and 28 minutes, to raise funds for The Arthritis Society's "Joints in Motion", December 5, 2007.

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DID YOU MOVE RECENTLY? UPDATE YOUR PROFILE NOW

Please update your member profile now, especially mailing addresses and email, if you have any changes, before the dues invoices for 2008-09 are mailed in June. To make your changes, please visit www.cma-saskatchewan.com and click on "I am a CMA" and "Member Profile." Thanks!